

# THE FUNDS OF THE STATE OF MISSOURI

March 31, 1976



*Bill J. Crigler*  
Assistant Treasurer



*James I. Spainhower*  
State Treasurer



*Price Hatcher*  
Director of Operations

## A LETTER FROM THE TREASURER

Dear Friends:

On April 5, 1976 I filed for a second term as Missouri State Treasurer. If the people of Missouri see fit to return me to the office for another four years, I intend to continue the operation of that office in the same general manner of the past thirty-eight months.

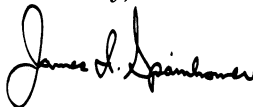
In this period of time, our operational methods, our investment policies, and our procedures for selecting banks to serve as depositories for state funds have been extensively reviewed and substantially changed. The following statistics indicate the importance of these changes to the state:

- Over \$65 million earned in interest.
- The average daily percent of all state funds kept in interest bearing securities increased to 96 percent from a 1972 average of 74 percent.
- Average daily balances in demand collection accounts reduced to less than 3 million dollars from a 1972 average of nearly \$14 million.
- Average daily time deposits in Missouri banks increased to \$318.4 million today from \$33 million in 1972.
- Amount of Missouri funds invested out of state in treasury bills decreased to a daily average of \$22 million from \$100.8 million in 1972.
- Number of Missouri banks holding interest bearing state funds has more than doubled from 260 in 1972 to 525 today.
- Of the 714 banks in Missouri, 590 currently do business with our office.

I am proud of what has been accomplished and believe this record provides a sound foundation on which to plan improvements during the next four years.

While the actual duties required of the State Treasurer are limited by both the Constitution and statutes, I will continue to take an active role in other areas of public service and government. It is my intention to speak out on issues of importance, but only when I believe my participation will be a constructive force.

Sincerely,

A handwritten signature in dark ink, appearing to read "James I. Spainhower". The signature is fluid and cursive, with the first name "James" and last name "Spainhower" clearly distinguishable.

James I. Spainhower  
State Treasurer

## Balances March 31, 1976

Time Deposits	
General Fund .....	130,580,000.00
Second State Building Interest & Sinking Fund .....	7,590,726.30
Water Pollution Control Bond & Interest Fund .....	4,629,421.25
Water Pollution Control Fund .....	28,212,750.00
Revenue Sharing Trust Fund .....	69,544,250.00
Second State Building Fund .....	22,000.00
Second Injury Fund .....	1,200,000.00
Babler Memorial State Park .....	150,000.00
U.S. Securities	
Babler Memorial Park .....	68,970.12
General Fund .....	8,949,810.83
Confederate Memorial St. Park Perpetuity Fund .....	14,056.20
Revenue Sharing .....	1,984,491.11
Water Pollution Control .....	692,903.89
*Demand Checking Accounts .....	6,239,088.32
Demand Collection Account .....	2,719,611.84
Total .....	262,598,079.86

## Interest Earned and Major Tax Receipts

Month of March 1975	Month of March 1976	Ninth Month of Fiscal Year 1974-75	Ninth Month of Fiscal Year 1975-76
	Time Deposit & U.S. Securities Interest		
1,875,373.87	1,879,374.54	18,768,573.20	14,301,334.07
	Motor Vehicle Auto License		
8,833,523.79	9,467,807.57	67,542,604.22	70,550,279.85
	Gasoline Tax		
12,566,151.81	12,576,278.56	121,674,467.14	124,908,551.31
	Corporation Franchise Tax		
1,345,126.76	1,626,662.41	2,718,987.68	3,339,565.70
	County Foreign Insurance Tax		
166,638.80	1,386.12	331,379.57	256,176.67
	Income Tax (Individual)		
38,490,949.47	36,788,708.76	240,103,349.07	270,969,621.80
	Income Tax (Corporation)		
4,136,766.26	5,040,618.17	35,477,956.16	42,666,404.94
	Inheritance Tax		
1,266,801.40	1,591,462.21	11,908,800.36	14,382,753.02
	Beer Permits and tax under 3.2 Law		
14,984.38	17,333.78	233,957.63	262,288.12
	Beer and Liquor under Liquor Control		
1,394,491.07	1,491,794.16	16,703,511.82	18,199,772.39
	Sales Tax		
36,946,148.46	44,184,033.49	350,219,168.54	384,235,445.67
	Cigarette Tax		
3,974,110.26	4,606,697.83	41,713,257.26	43,243,066.67
111,011,066.33	119,272,157.60	907,396,012.65	987,315,260.21
	Income Tax Refund		
15,131,653.52	21,587,873.21	42,370,296.31	43,354,462.94

**STATE OF**  
**REPORT OF THE TRANSACTION**

For the Month Ending th

FUNDS	PREVIOUS BALANCE February 29, 1976	RECEIPTS During March 1976
State Revenue Fund — Federal .....	22,299,602.20	18,601,347.79
State Revenue Fund .....	14,783,927.62	95,572,632.22
Agricultural Emergency Fund .....	52,028.91	230,221.90
Apple Merchandising Fund .....	19,818.45	588.84
Attorney General Anti Trust Revolving Fd. ....	14,993.28	168.65
Attorney General's Court Cost Fund .....	6,770.59	.00
Babler Memorial State Park Fund .....	253,496.83	72,539.10
Blind Pension Fund .....	2,875,681.00	313,179.16
Board of Accountancy Fund .....	79,332.27	710.00
Board of Barbers Examiners Fund .....	18,741.52	636.20
Board of Chiropractic Examiners Fund .....	14,324.60	710.00
Board of Cosmetology Fund .....	84,521.82	6,219.48
Board of Embalmers Fund .....	36,106.94	338.00
State Board of Nursing Fd. ....	122,820.55	77,920.00
Board of Optometry Fund .....	4,859.04	80.00
Board of Pharmacy Fund .....	73,977.30	1,995.00
Board of Podiatry Fund .....	466.29	36.00
Board of Registration for Healing Arts Fund .....	135,635.28	10,453.00
Board of Veterinary Fund .....	9,829.10	25.00
Civil Defense Fund .....	221.41	.00
Commodity Council Merchandising Fund .....	33,324.51	14,644.93
Confederate Memorial St. Park Perpetuity Fd. ....	22,127.59	.00
Conservation Commission Fund .....	5,353,102.13	972,683.54
Contributions Fund .....	102,380.69	.00
County Aid Road Trust Fund .....	232.73	.00
Crippled Children's Fund .....	58,690.69	1,094.41
Court Judicial Fund .....	250,000.00	.00
Division of Family Services Fund .....	6,414,637.35	19,634,443.57
Escheats Fund .....	2,129,784.11	11,476.30
Federal Soldiers Home Fund .....	36,441.31	52,186.85
Grade Crossing Fund .....	386,804.26	.00
Handicapped Children Fund .....	15,413.57	.00
Hospital Construction Fund .....	.00	709,581.33
Library Service Fund .....	365.04	.00
Medical Service Fund .....	5,726.89	270.52
Mined Land Reclamation and Conservation Fund .....	82,974.58	3,215.60
Missouri Clean Water Fund .....	54,083.94	7,355.00

# F MISSOURI

## IONS OF THE STATE TREASURY

he 31st Day of March 1976

RECEIPTS BY TRANSFER During March 1976	DISBURSEMENT BY WARRANT During March 1976	DISBURSEMENT BY TRANSFER During March 1976	BALANCE March 31, 1976
.00	18,385,033.23	119,127.49	22,396,789.27
11,571.43	76,775,257.76	13,711,735.80	19,881,137.71
.00	223,494.96	383.96	58,371.89
.00	.00	.00	20,407.29
.00	.00	.00	15,161.93
.00	452.06	.00	6,318.53
.00	9,300.20	417.06	316,318.67
.00	334,530.28	1,839.61	2,852,490.27
.00	6,594.57	127.59	73,320.11
.00	5,271.38	184.27	13,922.07
.00	1,335.18	58.38	13,641.04
.00	14,655.61	894.52	75,191.17
.00	2,152.24	62.71	34,229.99
.00	17,535.17	573.44	182,631.94
.00	802.00	15.01	4,122.03
.00	9,517.00	396.65	66,058.65
.00	51.61	.00	450.68
.00	33,155.53	660.85	112,271.90
.00	836.03	.00	9,018.07
.00	.00	.00	221.41
.00	17,979.95	.00	29,989.49
.00	.00	.00	22,127.59
.00	3,127,467.59	49,255.88	3,149,062.20
.00	.00	.00	102,380.69
714,454.91	714,453.61	.00	233.95
.00	.00	.00	59,785.10
.00	248,249.67	.00	1,750.33
.00	20,003,865.20	198,234.77	5,846,980.95
.00	1,275.74	.00	2,139,984.67
.00	81,162.92	5,814.44	1,650.80
.00	21,869.21	.00	364,935.05
.00	15,413.57	.00	.00
.00	131,579.43	.00	578,001.90
.00	.00	.00	365.04
.00	331.00	.00	5,666.41
.00	3,813.64	257.55	82,118.99
.00	5,039.66	389.02	56,010.26

# REPORT OF THE TRANSACTIONS OF

FUNDS	PREVIOUS BALANCE February 29, 1976	RECEIPTS During March 1976
Missouri Real Estate Commission Fund .....	192,864.33	21,906.00
Missouri State Chest Hospital Fund .....	109,550.43	16,490.08
Missouri Water Development Fund .....	700,000.00	.00
Missouri Workmen's Compensation Fund .....	1,182,801.79	771.10
Motor Fuel Tax Fund .....	2,839,732.28	17,170,696.44
Office of Administration Revolving Administration Trust Fund .....	138,126.51	18,973.37
Public Service Commission Fund .....	404,663.07	6.25
Revenue Sharing Trust Fund .....	78,041,111.28	67,072.62
School for the Blind Trust Fund .....	163,649.24	136.07
School for the Deaf Trust Fund .....	5,432.92	1,593.40
Second State Building Fund .....	22,967.52	.00
Second State Building Bond Interest and Sinking Fund .....	7,631,622.11	.00
Second Injury Fund .....	1,381,858.09	705.00
Special Employment Security Fund .....	525,564.30	4,604.18
State Fair Fees Fund .....	106,534.66	5,830.76
State Guaranty Student Loan Fund .....	70,206.86	3,792.02
State Highway Department Fund .....	5,555,033.25	11,286,626.69
State Milk Board Fund .....	128,304.57	97,928.95
State Park Board Building Fund .....	237,790.22	.00
State Park Fund .....	385,710.56	21,474.32
State Park Revolving Fund .....	4,893.40	2.27
State Public School Fund .....	168,243.49	3,701.67
State Retirement Contribution Fund .....	.00	.00
State Road Fund .....	49,088,743.21	7,925,536.29
State School Moneys Fund .....	120,395,237.57	4,612,211.35
State Seminary Fund .....	423.91	.00
State Seminary Moneys Fund .....	18,593.14	.00
Unemployment Compensation Adm. Fund ....	923,845.38	4,571,541.13
U.S. Public Health VI Fund .....	190.48	.00
Water Pollution Control Fund .....	30,565,833.70	228,164.15
Water Pollution Control Bond & Interest Fund .....	4,664,134.46	.00
Working Capital Revolving Fund .....	556,495.54	411,980.08
GRAND TOTAL .....	362,043,402.66	182,768,496.58

# THE STATE TREASURY — Continued

RECEIPTS BY TRANSFER During March 1976	DISBURSEMENT BY WARRANT During March 1976	DISBURSEMENT BY TRANSFER During March 1976	BALANCE March 31, 1976
.00	24,891.17	588.82	189,290.34
.00	48,793.82	.00	77,246.69
.00	.00	.00	700,000.00
.00	141,446.71	9,686.08	1,032,440.10
.00	2,143,364.73	13,290,733.47	4,576,330.52
.00	44,835.65	231.86	112,032.37
.00	173,454.94	10,375.33	220,839.05
.00	3,741,606.54	557.16	74,366,020.20
.00	151,209.85	.00	12,575.46
.00	.00	.00	7,026.32
.00	.00	.00	22,967.52
.00	.00	.00	7,631,622.11
.00	59,866.04	.00	1,322,697.05
.00	2,425.20	.00	527,743.28
.00	3,585.35	.00	108,780.07
.00	32,015.86	190.11	41,792.91
12,576,278.56	5,979,615.15	18,821,360.67	4,616,962.68
.00	86,096.88	157.06	139,979.58
.00	.00	.00	237,790.22
.00	121,680.39	866.04	284,638.45
.00	50.64	.00	4,845.03
.00	168,043.00	.00	3,902.16
1,822,873.17	1,822,873.17	.00	.00
18,764,558.37	19,923,661.47	.00	55,855,176.40
12,500,000.00	120,679,004.74	11,946.60	16,816,497.58
.00	.00	.00	423.91
.00	.18,593.14	.00	.00
.00	4,455,268.85	146,681.66	893,436.00
.00	.00	.00	190.48
.00	1,710,345.00	.00	29,083,652.85
.00	.00	.00	4,664,134.46
.00	488,615.01	5,932.58	473,928.03
46,389,736.44	282,213,819.38	46,389,736.44	262,598,079.86

## Second State Building Bonds

Total Amount Authorized and Issued .....	\$ 75,000,000.00
Outstanding March 31, 1976 .....	\$ 15,700,000.00

	Series	Maturity	Interest Dates	Interest Rate	Outstanding March 31, 1976
A	1958-1977	March 1, Sept. 1 .....	2-1/4, 2-3/8, 3%	\$	1,065,000.00
B	1959-1979	May 1, Nov. 1 .....	2-1/4, 2-3/8, 3%	\$	14,635,000.00

## Water Pollution Control Bonds

Total Amount Authorized .....	\$150,000,000.00
Issued and Outstanding March 31, 1976 .....	\$ 40,660,000.00

	Series	Maturity	Interest Dates	Interest Rate	Outstanding March 31, 1976
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$	18,440,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$	7,625,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$	14,595,000.00

BULK RATE  
U.S. Postage Paid  
Jefferson City, Mo.  
Permit No. 55

JAMES I. SPAINHOWER  
TREASURER OF THE STATE OF MISSOURI  
JEFFERSON CITY, MISSOURI